



PRESS RELEASE

Paris, 9 November 2004

GFI Informatique posts turnover of €379.9 million to 30 September 2004

(€ million)	9 months 04	9 months 03	Glob.	Org.
Turnover	379.9	369.0	+3.0	+0.3%

(€ million)	Q3 04	Q3 03	Glob.	Org.
Turnover	118.6	113.1	+4.9%	+3.1%

Highlights of third quarter 2004

GFI Informatique posted turnover of €118.6m in the third quarter, corresponding to organic growth of 3.1% for the period, which was in line with the Group's objective of 2-4% growth in 2004.

Outlook

In terms of profitability, the third quarter has proved to be more difficult than expected. Fourth-quarter earnings, however, should be more in line with targets and therefore the operating margin for the full year is expected to be over 4%.

The encouraging upturn in organic growth and the restructuring of Italy and Germany should enable the Group to increase the operating margin in 2005.

GFI Informatique will publish the third-quarter results on 8 December after the market closes.

For further information, please contact:

Investor Relations Manager: Anthony Pallier – Email: apallier@gfi.fr - Phone +33 (0)1 44 85 88 97

Press Relations Manager: Martine Canaque – Email: mcanaque@gfi.fr - Phone +33 (0)1 44 85 88 56